

Message Text

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PAGE 01 STATE 137096 POSS DUPE
ORIGIN AF-10

INFO OCT-01 EB-08 ISO-00 COME-00 TRSE-00 OPIC-06 AID-05
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DRAFTED BY AF/W: ESVENNSEN:LMG
APPROVED BY AF/W: TWMSMITH
EB/IFD/OIC:DGRANT (INFO)
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R 311301Z MAY 78
FM SECSTATE WASHDC
TO AMEMBASSY MONROVIA

UNCLAS STATE 137096

E.O. 11652: NA

TAGS: EINV, BGEN, LI

SUBJECT: LIBERIA REFINING COMPANY (LRC); EXECUTION OF
THE AGREEMENT

1. DYNALECTRON VP AND GENERAL COUNSEL DAVID L. REICHARDT
HAS SENT THE LIBERIAN DESK A LETTER DRAFTED MAY 30
REGARDING THE AGREEMENT DISPOSING OF THE LIBERIA REFINING
COMPANY (LRC), RELEVANT PORTIONS OF WHICH ARE QUOTED BELOW.
PLEASE ASSIST AS APPROPRIATE. REICHARDT HAS ALSO SENT A
LETTER DATED MAY 19 TO FINANCE MINISTER PHILLIPS WHICH
REQUEST THAT TWO COMPLETELY EXECUTED COPIES OF THE AGREE-
MENT BE DELIVERED TO E/C COUNSELOR ASHIDA SO THAT HE
MIGHT CONFIRM THE FULL EXECUTION TO DYNALECTRON.

2. QTE:

THE SIGNED AGREEMENTS CONCERNING THE LRC TRANSACTION WERE
DELIVERED TO MINISTER PHILLIPS IN MONROVIA ON MONDAY, MAY
22. THE AGREEMENTS, WHICH HAVE BEEN EXECUTED BY DYNA-
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LECTRON AND SUN, WERE DELIVERED THREE DAYS AFTER RECEIPT
OF A TELEX FROM MINISTER PHILLIPS REQUESTING APPROVAL TO
COMMENCE REPAIRS ON THE REFINERY PRIOR TO CLOSING ON THE
TRANSACTION.

WE RESPONDED BY GRANTING SUCH APPROVAL SUBJECT TO EXECU-
TION OF THE AGREEMENTS AND OTHER CONDITIONS

WE WOULD VERY MUCH APPRECIATE YOUR ASSISTANCE IN CONTACTING OUR EMBASSY IN MONROVIA TO ARRANGE FOR CONFIRMATION OF THE EXECUTION OF OUR AGREEMENT BY THE LIBERIAN GOVERNMENT. IT IS IMPERATIVE THAT WE COMMENCE CERTAIN LEGAL PROCEEDINGS IN LIBERIA AS SOON AS THE GOVERNMENT HAS SIGNED. WE WOULD, THEREFORE, APPRECIATE THE DEPARTMENT'S ASSISTANCE IN MERELY SERVING AS A LOCAL MEANS OF CONFIRMING THAT THE AGREEMENTS HAVE, INDEED, BEEN SIGNED BY THE GOVERNMENT. UNQTE

VANCE

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Message Attributes

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Disposition History: n/a
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